

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

(Formerly Known as R M DRIP AND SPRINKLERS SYSTEMS PRIVATE LIMITED)

E-mail ID - rmdrip@gmail.com Website - www.rmdrip.com, Phone - +91 2551 - 218919

CIN - U27200MH2004PLC150101



RM Drip
& Sprinkler Systems Ltd.

Date: 30th April, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai-400051

NSE Symbol: RMDRIP

Sub.: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sir/Madam,

With reference to above captioned subject, we are hereby submitting a Statement of Deviation or Variation for the Initial Public offering of Shares of R M Drip and Sprinklers Systems Limited (the "Company").

1. Deviation, if any in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice of General Meeting, as applicable.

There is deviation in the use of proceeds from the object stated in the offer document as stated in below table:

Particulars	Use of proceeds stated in prospectus (Amount in Lakh)	Actual use of Proceeds under head (Amount in Lakh)
General Corporate Purpose Expenses	245.70	260.41
Public Issue Expenses	150.00	179.73
Working Capital Requirements	750.00	705.56



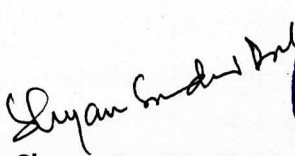

2. Category-wise variation between projected utilization of funds made in the offer document and the actual utilization of funds are as follows:

Particulars	Amount (In Lakhs)
Issue proceeds	1145.70
- Issue expenses	150.00
Net proceeds of IPO	995.70
- Utilization of proceeds of IPO till 31 st March 2018	1145.70
Funds to be utilized (Unutilized funds)	NIL

Sr. No.	Particulars	Projected Utilization as per prospectus (In Lakhs)	Actual Utilization of funds till 31 st March, 2018 (In Lakhs)
1	Working Capital Requirements	750.00	705.56
2	General Corporate Purpose Expenses	245.70	260.41
3	Public Issue Expenses	150.00	179.73
	Total	1145.70	1145.70

Please take the same on your records.

For R M Drip and Sprinklers Systems Limited

Shyam Sundar Dash
Managing Director

DIN: 07502666

Add: 201, Royal Pearls,
B/H M. S. Hostel Atvemali
Vadodara 390008 Gujarat