

# **R M DRIP AND SPRINKLERS SYSTEMS LIMITED**

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737  
CIN : L27200MH2004PLC150101



**Date: September 30, 2023**

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400051

**NSE Symbol: RMDRIP**

**Sub: Proceedings of the 19<sup>th</sup> (Eighteenth) Annual General Meeting (AGM) of the Company held on Saturday, 30<sup>th</sup> September, 2023.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015, we hereby enclose Gist of Proceedings of the 19<sup>th</sup> (Eighteenth) Annual General Meeting (AGM) held on Saturday, 30<sup>th</sup> September, 2023 Through Video Conferencing (VC) Or Other Audio-Visual Means (OAVM).

The Annual General Meeting was commenced at 11.00 AM and was concluded at 11.15 AM.

Kindly take the same on your record and acknowledge.

Thanking You.  
Yours faithfully,

**FOR R M DRIP AND SPRINKLERS SYSTEMS LIMITED**

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**Anita Vasant Pagare**  
**Company Secretary and Compliance Officer**

**Place: Nashik**

**Encl: Gist of Proceedings**

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## GIST OF PROCEEDINGS OF 19<sup>TH</sup> (NINETEENTH) ANNUAL GENERAL MEETING (AGM) OF R M DRIP AND SPRINKLERS SYSTEMS LIMITED

The 19<sup>th</sup> Annual General Meeting (AGM) of Members of R M Drip and Sprinklers Systems Limited (Company) held on Saturday, 30<sup>th</sup> September, 2023 at 11.00 am Through Video Conferencing (VC) Or Other Audio-Visual Means (OAVM).

The following directors were present at the AGM-

Sr. No.	Name	Designation
1	Somnath Khanderao Date	Chairman, Director and Member
2	Nivrutti Pandurang Kedar	Managing Director and Member
3	Hiren Surendra Makwana	Independent Director
4	Kavita Pandare	Independent Director
5	Mayur Bhatt	Independent Director

### In attendance of -

Sr. No.	Name	Designation
1	Ms. Anita Vasant Pagare	Company Secretary and Compliance Officer
2	Mr. Tushar Madhukar Belgaonkar	Chief Financial Officer
2	Mr. Poonamchand Kanojia	Scrutinizer
3	Mr. Akash Mehta	Statutory Auditors

A total of 9 members attended the meeting through Video Conferencing (VC) Or Other Audio-Visual Means (OAVM).

The meeting commenced at 11.00 am and concluded at 11.15 am.

Ms. Anita Vasant Pagare, Company Secretary of the Company welcomed all the members and provided general instructions to the members for participating in meeting.

Members were informed that the Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or arrangements in which Directors are interested are kept open for inspection and accessible during the continuance of the meeting to all the members.

Mr. Somnath Khanderao Date, Director and Chairman of the Board, Chaired the Meeting. The Chairman welcomed all the members. The Chairman introduced other members of the Board also. The requisite quorum being present, the Chairman called the meeting to order.

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Mr. Somnath Khanderao Date, Director delivered his message to shareholders. Thereafter, Mr. Nivrutti Pandurang Kedar, Managing Director shared the performance of the Company during FY 2022-23.

The Chairman informed that the copies of Audited Financial Statements for the year ended 31<sup>st</sup> March, 2023, Board's and Auditor's report thereon, had been emailed to all the Members. With the permission of the members, the Chairman considered the Notice of the AGM, Board's Report and Auditor's Report as read.

Ms. Anita Vasant Pagare, Company Secretary informed that the Company had provided members the facility of e-voting, on all resolutions set forth in the Notice.

The following items of business, as per the Notice of AGM, were tabled at the meeting. Shareholders were provided a facility to ask questions on the tabled resolutions. Clarifications were provided to the queries raised by the members.

No.	Resolutions	Type of Resolution
<b>Ordinary Business</b>		
1	Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2023 including Balance Sheet as at 31 <sup>st</sup> March 2023, the statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors' thereon.	Ordinary
2	Appointment of Mr. Nivrutti Pandurang Kedar (DIN: 06980548), Director who retires by rotation at this Annual General Meeting and, being eligible, offers himself for re-appointment.	Ordinary
<b>Special Business</b>		
3	Appointment of M/s MASD & Co. LLP as the Statutory Auditors of the Company to fill the casual vacancy caused by resignation of M/s Prakash G. Pathak & Company, till the conclusion of the Annual General Meeting	Ordinary
4	Appointment of M/s MASD & Co. LLP as Statutory Auditors of the Company	Ordinary
5	Increase In Authorised Share Capital of The Company	Ordinary
6	determine the fees for delivery of any document	Ordinary
7	Increase In Borrowing Limits	Special
8	Power to create charge on the assets of the Company to secure borrowings pursuant to section 180 (1) (a) of The Companies Act, 2013	Special
9	Increase in the limits applicable for making investments/extending	Special

Regd. Office & Works : Gat No. 475, Village Gonde, Taluka Sinnar, Dist. Nashik - 422 103 (MH) India.

Corporate Office Add. : Plot No. 22, Bramhanand, Krushnaban Colony, Sadguru Nagar Road, Koshiko Nagar, Nashik - 422 009, Maharashtra, India.

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	loans and giving guarantees or providing securities in connection with loans to persons/ bodies corporate	
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The required quorum was present throughout the meeting while transacting every agenda item.

Voting was conducted through e-voting and the Chairman informed the shareholders that M/s Poonamchand Kanojia and Company, Practicing Company Secretary, Mumbai has been appointed as a Scrutinizer to scrutinize the voting process in a fair and transparent manner. The Scrutinizers Report and Voting Results will be put on the website of the Company after the declaration of results.

The Chairman thanked the Members, Directors, Auditors, Staff, all stakeholders for their participation. The Company Secretary thanked the Chairman for conducting the meeting and the members for their presence.

The meeting concluded at 11.15 AM with vote of thanks to the Chair.

This is for your information and records.

Thanking You.  
Yours faithfully,

**FOR R M DRIP AND SPRINKLERS SYSTEMS LIMITED**

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**Anita Vasant Pagare**  
**Company Secretary and Compliance Officer**

**Place: Nashik**