

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

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CIN : L27200MH2004PLC150101



RM Drip
And Sprinkler Systems Ltd.

Date: 04/01/2023

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051

NSE Symbol: RMDRIP

Sub: Outcome of Board Meeting dated 4th January 2023 under Regulation 30(6) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the requirements of regulation 30 of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that a Meeting of Board of Directors of the Company scheduled to be held on Wednesday, 4th January 2023 at 11.15 a.m. through video conferencing was duly convened and held and concluded at 12.30 p.m.

Outcome of that meeting is as below:

1. The Board has approved the appointment of Mr. Somnath Khanderao Date as Additional Non Executive Director, in terms of the Companies Act, 2013 who will hold office up to the next Annual General Meeting.
2. The Board has approved the change in designation of Mr. Nivrutti Pandurang Kedar from Non Executive Director to Executive Director in terms of the Companies Act, 2013.
3. The Board has noted the resignation of Mr. Shyam Sundar Dash as Managing Director and his change in designation to Director, which was approved by the shareholders of the Company at AGM held on 21 December 2022.
4. The Board has noted the intention expressed by the directors Mr Shyam Sundar Dash, Mr Vijay Hanamant Kshirsagar and Mr Arjun Makani of their resignation from directorship of the Company and further approved the request be made to the Bank for release of their personal guarantee and properties.

5. The Board has approved the ratification of loan given by directors and accorded consent to accept further loan from the Directors not exceeding Rs 5,00,00,000/- (Rupees Five Crore Only) during the Financial years 2022-23 and 2023-24 to be utilised as working capital for the Company.
6. The Board has noted the Resignation of Mr. Ajit Kulkarni, Chief Finance Officer of the Company.

Kindly take the same on your record and acknowledge.

Thanking You.
Yours faithfully,

FOR R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Saloni Gangwal
Company Secretary and Compliance Officer

Place: Nashik

ANNEXURE—1

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Brief Profile of Mr. Somnath Khanderao Date

Name	Mr. Somnath Khanderao Date
DIN	009843323
Educational Qualification	B.E. (Production)
Experience	He is qualified Engineer having expertise in Production. He comes with a rich experience of 28 years in renowned companies where he headed various projects.
Shareholding in Company	Nil
Reason for appointment	To broad-base the Board Composition.