

R M DRIP AND SPRINKLERS SYSTEMS LIMITED



Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101

Date: 25th August, 2021

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BandraKurlaComplex, Bandra (E),
Mumbai – 400051.

NSE Symbol: RMDRIP

Sub: Outcome of Board Meeting dated 25th August, 2021 under Regulation 30(6) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that a meeting of Board of Directors of the Company was held on Wednesday, 25th August, 2021 and said meeting commenced at 3.30 pm and concluded at 6.00 p.m. Outcome of that meeting is as below:

1. The Board of Directors of the Company has approved and adopted Audited Financial Statements for the year ended on 31st March, 2021 and Auditor's Report and Director's Report thereon.
2. The Board of directors has given the approval and fixed the remuneration of Mr. Shyam Sundar Dash, Managing Director effective for period of 1 year i.e. from 10th July 2021 till 9th July 2022 subject to approval of shareholders by keeping same remuneration as preceding period of 1 year i.e. From 10th July 2020 to 9th July 2021 while increase in his remuneration matter was differed to the next meeting.
3. The Board of Directors gave their consent to appoint Milind M. Kulkarni & Associates (FRN: 126975W), Chartered Accountants as Statutory Auditor of the company for the period of 5 consecutive years beginning from 01/04/2021 to 31/03/2026.

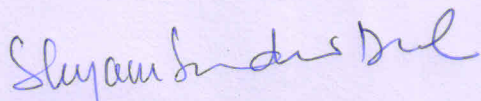
4. The Board of Directors of the Company gave the approval to fill the casual vacancy and appointed Miss. AkshadaBhase as Company Secretary (CS) and Compliance office i.e. Key Managerial Personnel (KMP) of the company w.e.f.4th August 2021.
5. The board of directors has discussed the proposal for voluntary migration of the company From SME Emerge platform to the main board and Noted statement of expenditure.
6. The Board of Directors of the Company has approved the Notice of 17th Annual General Meeting of the Company for the financial year ended on 31st March, 2021 which is to be held on Monday, 27th September, 2021 at 12.00 Noon through Video Conference (VC) / Other Audio Visual Means (OAVM) at the Registered Office of the Company at Gat No. 475, Village Gonde, Taluka Sinnar, Nashik-422113, Maharashtra, India in compliance to MCA and SEBI Circulars in COVID 19 situation.
7. With the permission of the chairman the following business was transacted by the company
 - A) Accepted the resignation of independent director w.e.f. 25th August 2021.

Kindly take the same on your record and acknowledge.

Thanking You.

Yours faithfully,

For R M Drip and Sprinklers Systems Limited



Shyam Sundar Dash

Managing Director

DIN: 07502666

**Add: Flat No. S 202, H Wing, Suyojit One World,
S No113/4/32&113 B, Opp.Bytco College,
Nashik Road, Nashik 422101, Maharashtra, India**

Encl.:-

- 1) Eligibility and Consent letter of Milind M. Kulkarni & Associates (FRN: 126975W), Chartered Accountants
- 2) Brief Profile of Miss. Akshada Bhase.
- 3) Supplemental agreement for remuneration of Managing Director.
- 4) Resignation of Mr. Madhav Govind Ganpule as Independent director.

Milind M Kulkarni & Associates
Chartered Accountants



Date: 20/08/2021

To,
Board of Directors,
R M Drip and Sprinklers Systems Limited
Gat no. 75, Village Gonde, Taluka Sinner,
Nashik 422113.

Sub: - Eligibility Certificate under Section 139 of Companies Act 2013, for appointment as Statutory Auditor and Consent to Act as Auditor of the company.

Dear Sir,

We acknowledge with thanks letter regarding our proposed appointment as statutory auditor of the company to hold the office for next 5 (Five) financial years i.e. from the conclusion of ensuing Annual General Meeting for the financial year ended on 31st March 2021 until the conclusion of Annual General Meeting of the company to be held for the financial year to be ended on 31st March 2026 and confirm that we are willing to accept said appointment.

We herewith give our consent to act as statutory auditor of the company for next 5 (Five) Financial Year i.e. from the conclusion of ensuing Annual General Meeting for the financial year ended on 31st March 2021 until the conclusion of Annual General Meeting of the company to be held for financial year to be ended on 31st March 2026 and certify that:

1. Our firm is eligible for the appointment and is not disqualified for the appointment under Section 141 of the Companies Act, 2013, Chartered Accountant Act 1949, other rules and regulations applicable there under.
2. Our proposed appointment would be as per the terms and conditions provided under Act.
3. The proposed appointment is within the limit specified by the applicable acts, rules and regulations there on.
4. There are no proceedings pending against either of the partners or the firm in respect with the professional matters of conduct.



5. We satisfy other criteria as specified under section 141 of Companies Act, 2013.

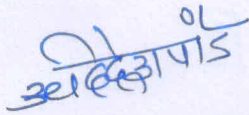
Thanking you,

Yours Faithfully,

Milind M. Kulkarni & Associates

Chartered Accountants

FRN: 126975W





CA Atul Deshpande

Partner

Membership No.: 118218

Brief Profile of Miss. AkshadaBhase

| | |
|-------------------------------|--|
| Name of the Company Secretary | Miss. Akshada Sanjay Bhase |
| Residential Address | Flat No. 2, Upavan Apartment, Shamlal Gupta marg, Near Kakatkar hospital, Tilakwadi, Nashik 422002. |
| Contact No. | +919011210840 |
| Email Id | cs@rmdrip.com |
| Educational Qualification | Company Secretary, M.com. |
| Experience | Miss. AkshadaBhase has required experience in the field of compliance. She has worked under a Practicing Company Secretary during her internship period. |
| Shareholding in Company | Nil |
| Reason for appointment | Pursuant to Section 203 of the Companies Act, 2013 And per Regulation 6(1) of SEBI (Listing Obligation and Disclosure requirement) Regulations 2015 |
| Date of Appointment | 4 th August, 2021 |



महाराष्ट्र MAHARASHTRA

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XU 897779

संख्या क्र. ४९ तारीख १२/०४/२०२१
श्री. एम. ड्रिप & स्प्रिंकलर सिस्टम्स लि.
R. M. DRIP & SPRINKLER SYSTEMS LTD.
G. NO. 475, MALWADI ROAD,
GONDE VILLAGE, TAL. SINNAR,
DIST. WASHIK. PIN 422100

श्री. अदिपुत्राजी देवकीदास
SUB TREASURY OFFICE
SINNAR

जिल्हा - सिन्नर
पाना एककम रुपये - १००/-
१ स्विकार घेणार व्यक्ती
कुसारनाम

9 - APR 2021
S.T.O.

Sahay

:- स्टॅम्प सेल
सहायक कार्यालय, सिन्नर
कक्ष नं. ९, परवामाईक १२/४/२०२१

3RD SUPPLEMENTAL AGREEMENT

**3RD SUPPLEMENTAL AGREEMENT FOR REVISION IN TERMS OF
REMUNERATION OF MR. SHYAM SUNDAR DASH, MANAGING DIRECTOR OF
THE COMPANY**

THIS SUPPLEMENTAL AGREEMENT made at Nashik, this Wednesday, 25th August, 2021 between R M Drip and Sprinklers Systems Limited, a Company incorporated under the Companies Act, 1956 and having its Registered Office at Gat No. 475, Village Gonde, Taluka Sinnar, Nashik 422113, Maharashtra, India, (Hereinafter called "the Company") of the One Part and Mr. Shyam Sundar Dash, (DIN: 07502666) (Hereinafter called "the Managing Director") residing at Flat No. S-202, H Wing, Suyojit One World, Opp. Bytco College, Nashik Road Nashik-422101, Maharashtra, India, of the other part is supplemental to and in modification to the Principal Agreement dated July 10, 2017 and 1st Supplemental Agreement dated 17th January 2020 and 2nd Supplemental Agreement dated 25th June, 2020 between the parties hereto.

WHEREAS Mr. Shyam Sundar Dash was appointed as Managing Director of the Company for the period of five years w.e.f. July 10, 2017.

AND WHEREAS the Shareholders have at the Extra Ordinary General Meeting of the Company held on July 10, 2017 and Annual General meeting held on 24th September, 2020, approved and authorized the board of directors to do the revision and enhancement in the remuneration payable to the Managing Director from time to time within tenure of 5 years as board of directors deem fit being within specified limit of Section 197 of the Companies Act 2013 read with Schedule V of the Companies Act 2013 in case of no or in adequate profit of the Company.


NOW THESE PRESENTS WITNESS AND IT IS HEREBY AGREED as follows:-

1. For para 2(b)(i) of the Principal Agreement dated July 10, 2017 substitute the following paragraph :-
Remuneration of Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousand Only) per month to be paid w.e.f. 10th July, 2021 upto 9th July, 2022 inclusive of all permissible allowances and perquisites.
2. All other terms and conditions in the said Principal Agreement dated July 10, 2017 shall remain unaltered.

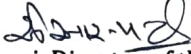
IN WITNESS WHEREOF these presents have been executed by the parties hereto on the date and year first above mentioned.

The Common Seal of R M Drip and Sprinklers Systems Limited was hereunto affixed in the presence of:

For R M Drip and Sprinklers Systems Limited


Mr. Vijaykumar Hanmant Kshirsagar, Director of the Company

And

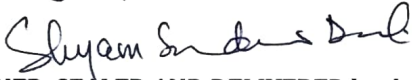

Mr. Arjun Ramji Makani, Director of the Company

Witnesses: Harshada B. Mhaske

Name:-

Add:- Sinnar, Nashik

Sign:- 



SIGNED, SEALED AND DELIVERED by the said Mr. Shyam Sundar Dash in the presence of:

Witnesses:

Name:- 

Add:- Peth Road, Nashik

Sign:-



Resignation Letter

To,
The Board of Directors and Committees of Board,
R M DRIP AND SPRINKLERS SYSTEMS LIMITED
Regd. Off. GAT NO. 475, VILLAGE GONDE, TALUKA SINNAR NASHIK MH 422113 IN

From: -
MADHAV GOVIND GANPULE
DIN -03265224

Sub: - Resignation from directorship of the company.

Dear Sir/s,

I hereby tender my resignation from the position of independent directors of the company with effect from 25/08/2021 due to ~~personal/ health reasons.~~ *pre occupations.*

GANPULE M. G.

I hereby resign as member of Nomination & Remuneration Committee, Audit Committee and Stakeholders Relationship Committee of the company with effect from 25/08/2021 due to personal/ health reasons.

I herewith declare that there is no material reason other than the reason mentioned above for resignation from the post of Independent director.

I request that a notice of my resignation be given to the Registrar of Companies, Stock exchange and the Board of directors be informed at forthcoming Board and committee meetings respectively.

GANPULE M. G.

MADHAV GOVIND GANPULE