

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



Date: 27.03.2024

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: RMDRIP

NSE SYMBOL: RMDRIP

Sub: Outcome of the Meeting of the Board of Directors held on 27th March, 2024

Reference: Reg. 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

Further to our intimation dated March 20th, 2024 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors ('Board') of the Company, at its meeting held on Wednesday, 27th March, 2024 at the registered office of the company at Gat No. 475, Village Gonde, Taluka Sinnar, Nashik, Maharashtra, India, 422113 at 4.00 p.m. discussed and approved the following:

1. The Board has considered and approved the raising of funds through issuance of Fully paid-up equity shares of face value of Rs. 10/- each of the Company on rights basis to eligible equity shareholders of the Company for an amount aggregating upto Rs. 40 Crores (Rupees Forty Crores Only) ('Rights Issue') in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("Rights Issue") as amended.
2. Further, the Board has constituted Rights Issue Committee and authorized its members to decide on the terms and conditions of the Issue, including but not limiting to the final issue size/amount, rights entitlement ratio, the issue price, record date, timing of the rights issue and approval of draft letter of offer; appointment of intermediaries and legal counsel, if required; allotment of shares and other related matters.

Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as an **Annexure I**.

The Board meeting commenced at 4.00 pm and concluded at 4.30 pm.

Kindly take the above on record.

Thanks & Regards,

For R M Drip and Sprinklers Systems Limited.

Anita Vasant Pagare
Company Secretary & Compliance Officer
ICSI FCS 12565
Enclosure: A/A

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Annexure-I

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the Right issue is are given as under:

Particulars	Details
Type of securities proposed to be issued	Fully paid-up Equity Share of the face value of Rs. 10 each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Right issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an amount aggregating upto Rs. 40 Crores (Rupees Forty Crores only)
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

The Board Meeting concluded at 4.30 p.m.

Kindly take it on your records.

Thanks & Regards,

For R M Drip and Sprinklers Systems Limited

Anita Vasant Pagare

Company Secretary & Compliance Officer

ICSI FCS 12565

Enclosure: A/A