

R M Drip and Sprinklers Systems Limited

GAT NO. 75,VILLAGE GONDE,TAL SINNAR,NASHIK-422113,MAHARASHTRA ,INDIA

Email : accounts@rmdrip.com Website : www.rmdrip.com CIN : U27200MH2004PTC150101

Annexure I

Standalone Financial Results for the Period Ended 30/09/2022

(Amount in Lakh)

Particulars	Six months ended on	Preceding six months ended on	Corresponding Six months ended on	Previous year ended on	Preceding Previous year ended on
	30-09-2022	31-03-2022	30-09-2021	31-03-2022	31-03-2021
	Unaudited	Audited	Unaudited	Audited	Audited
I Revenue from Operations					
a Net Sales from Operations	379.42	1,228.82	562.77	1,791.59	1,821.39
b Other Operating Income	-	-	-	-	-
Total	379.42	1,228.82	562.77	1,791.59	1,821.39
II Other Income	0.13	40.68	28.67	69.35	43.23
III Total Revenue (I+II)	379.55	1,269.50	591.44	1,860.94	1,864.61
IV Expenses					
a Cost of Materials consumed	174.36	748.80	425.15	1,173.95	816.56
b Purchases of Stock-in-Trade	-	-	-	-	-
c Charges in Inventories of Finished Goods, work-in-progress and stock in trade	263.35	(83.76)	(19.64)	(103.40)	43.94
d Employee benefits expense	38.00	96.47	95.76	192.23	186.42
e Finance costs	43.40	46.25	45.61	91.85	95.25
f Depreciation & amortisation Expense	43.63	51.99	59.38	111.37	113.80
g Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	183.71	295.32	152.71	448.03	577.50
Total Expenses	746.45	1,155.07	758.97	1,914.04	1,835.47
v Profit/(Loss) before Exceptional, extraordinary items and tax (III-IV)	(366.91)	114.43	(167.53)	(53.10)	29.14
VI Exceptional Items	-	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	(366.91)	114.43	(167.53)	(53.10)	29.14
VIII Extraordinary Items (Net of tax expenses)	-	-	-	-	-
IX Profit/(Loss) before tax (VII-VIII)	(366.91)	114.43	(167.53)	(53.10)	29.14
X Tax Expenses	(0.47)	-18.71	59.95	41.24	18.26
XI Net Profit / (Loss) for the period from continuing operations (IX-X)	(366.43)	133.14	(227.48)	(94.33)	10.87
XII Profit from discontinuing operations	-	-	-	-	-
XIII Tax exp of discontinuing operations	-	-	-	-	-



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Standalone Financial Results for the Period Ended 30/09/2022
(Amount in Lakh)

Particulars	Six months ended on	Preceding six months ended on	Corresponding Six months ended on	Previous year ended on	Preceding Previous year ended on
	30-09-2022	31-03-2022	30-09-2021	31-03-2022	31-03-2021
	Unaudited	Audited	Unaudited	Audited	Audited
XIV Net Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	(366.43)	133.14	(227.48)	(94.33)	10.87
XVI Paid-up Equity share capital (Face Value) @ Rs. 10)	669.00	669.00	669.00	669.00	669.00
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	696.00	696.00	696.00	696.00	685.13
XVIII Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised					
(a) Basic & Diluted	(5.48)	1.99	(3.40)	(1.41)	0.16
XIX Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised					
(a) Basic & Diluted	(5.48)	1.99	(3.40)	(1.41)	0.16

- Notes :-
- The Company is operating only in one segment i.e. manufacturing of Micro Irrigation Equipments. Hence segment reporting is not given.
 - The figures of the previous year are re-grouped / re-arranged and / or re-cast, wherever found necessary, to make them comparable.
 - Trade receivables and Trade payables are subject to confirmation, reconciliation and consequential adjustments if any.
 - Advance farmers shares of Madhya Pradesh and Karnataka are subject to confirmation, reconciliation and consequential adjustments.
 - Advances received from creditors, dealers and customers are subject to confirmation, reconciliation and consequential adjustments.
 - Statutory liabilities like GST, TDS, PF, ESIC etc. are subject to confirmation, reconciliation and consequential adjustments.

By Order of the Board
for R M Drip and Sprinklers Systems Limited

Arjun Ramji Makani
Director
DIN : 00335450

Shyam Sundar Dash
Managing Director
DIN : 7502666



Place: Nashik
Date: 14.11.2022

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GAT NO. 75, VILLAGE GONDE, TAL SINNAR, NASHIK-422113, MAHARASHTRA, INDIA
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Annexure IX
Standalone Statement of Assets and Liabilities for Companies

(Amount in Lakh)

Statement of Assets & Liabilities	Year ended	
	30-09-2022	31-03-2022
	Unaudited	Audited
A Equity and Liabilities		
1. Share holders' funds		
(a) Share Capital	669.00	669.00
(b) Reserves and Surplus	235.24	501.67
(c) Money received against share warrants	-	-
Sub Total - Shareholders Funds	904.24	1,270.67
2. Share application money pending allotment		
3. Minority interest		
4. Non - Current liabilities		
(a) Long - term borrowings	115.64	125.43
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term borrowings	121.90	111.90
(d) Long term provisions	25.79	25.79
Sub Total - Non current liabilities	263.34	267.13
5. Current liabilities		
(a) Short - term borrowings	655.26	651.79
(b) Trade payables	617.22	549.90
(c) Other current liabilities	376.02	275.62
(d) Short term provisions	89.17	49.97
Sub Total - Current liabilities	1,738.67	1,527.29
Total Liabilities	2,906.24	3,065.09
B Assets		
1. Non- current assets		
(a) Fixed assets & Capital WIP	544.84	587.91
(b) Goodwill on consolidation	-	-
(c) Non-current Investments	5.59	5.59
(d) Deferred tax assets (net)	10.62	10.15
(e) Long term loans and advances	22.91	22.91
(f) Other non-current assets	-	-
Sub Total - Non - current assets	583.96	626.55
2. Current assets		
(a) Current Investments	-	-
(b) Inventories	163.22	385.22
(c) Trade receivables	1,874.78	1,804.04
(d) Cash and cash equivalents	20.23	26.33
(e) Short-term loans and advances	76.22	48.47
(f) Other current assets	187.83	174.47
Sub Total - Current assets	2,322.28	2,438.54
Total Assets	2,906.24	3,065.09

By Order of the Board
for R M Drip and Sprinklers Systems Limited

Arjun Ramji Makani
Arjun Ramji Makani
Director
DIN : 00385450

Shyam Sundar Dash
Shyam Sundar Dash
Managing Director
DIN : 7302666

Place: Nashik
Date: 14.11.2022



Cash Flow Statement
 Standalone Financial Results for the Period Ended 30/09/2022
 (Amount in Lakh)

Particulars	Six months ended on	Preceding six months ended on	Corresponding Six months ended on	Previous year ended on	Preceding Previous year ended on
	30-09-2022	31-03-2022	30-09-2021	31-03-2022	31-03-2021
	Unaudited	Audited	Unaudited	Audited	Audited
I Cash Flow from Operating Activities					
(Net Loss)/Net Profit Before Tax	(366.91)	114.43	(167.53)	(53.10)	29.14
Adjustments for-	0				
Depreciation	43.63	51.99	53.38	111.37	115.80
Provision for Gratuity and (Actuarial Gain)	-	2.12	0.29	2.41	0.58
Interest & Finance Cost	43.40	46.33	45.61	91.93	95.25
Interest Income	(0.13)	(0.52)	(0.85)	(1.37)	(1.46)
Dividend Income	-	-	-	-	-
Income Tax of Previous year	-	-	-	-	-
(Profit) / Loss on Sale of Asset	-	-	-	-	-
Other Non Operating income	-	(35.46)	(27.82)	(61.28)	(40.00)
Operating (Loss)/Profit Before Working Capital Changes	(280.01)	180.89	(90.93)	89.97	199.30
Adjustments for Changes in Working Capital					
Increase/(Decrease) in Short-term Borrowings	4.47	(28.96)	102.93	75.73	(51.53)
(Decrease)/Increase in Trade Payables	67.32	200.86	75.38	274.24	(48.56)
(Decrease)/Increase in Short term Provisions	39.20	(9.92)	11.28	1.36	12.47
(Decrease)/Increase in Other Current Liabilities	100.39	28.71	24.57	51.57	203.25
(Decrease)/Increase in Other Long Term Liabilities	10.00	15.16	29.22	44.38	4.05
(Decrease)/Increase in Long Term Provisions	-	0.96	1.63	2.59	(3.67)
Decrease / (Increase) in Inventories	222.00	(94.47)	(13.27)	(177.73)	38.82
Increase/ Decrease in Trade Receivables	(70.75)	(212.71)	(104.02)	(316.73)	(59.32)
Decrease / (Increase) in Short Term loans & Advances	(27.74)	47.86	(27.17)	20.69	18.51
Increase/ Decrease in Long Term loans & Advances	-	0.17	(0.25)	(0.08)	(0.44)
Increase/ Decrease in Other Current Assets	(13.36)	(40.63)	3.94	(36.69)	(17.35)
Cash generated from Operations	51.52	87.92	11.42	99.35	295.53
Income Tax Paid	-	(3.62)	(0.21)	(3.85)	(8.28)
Net cash from Operating activities (A)	51.52	84.31	11.21	95.52	287.23
II Cash Flow from Investing Activities					
Purchase of Fixed Assets	(0.57)	(1.01)	(0.86)	(1.87)	(184.39)
Interest Received	0.13	0.52	0.85	1.37	1.46
Other Non Operating Income	-	33.46	27.82	61.28	40.00
Dividend Received	-	-	-	-	-
Net cash from Investing activities (B)	(0.44)	32.98	27.80	60.78	(142.92)
III Cash Flow from Financing Activities					
Proceeds from Issue of Share Capital	-	-	-	-	-
Securities Premium received on Shares Issued	-	-	-	-	-
Expenses Directly Written off from Securities Premium	-	-	-	-	-
Net Proceeds from Long Term Borrowings	(13.79)	(91.30)	(77.25)	(108.55)	35.42
Interest Paid	(43.40)	(46.33)	(45.61)	(91.53)	(95.25)
Net Cash From Financing activities (C)	(57.19)	(137.63)	(122.86)	(260.49)	(59.83)
Net Increase in Cash and Cash equivalents (A+B-C)	(6.11)	(20.34)	(83.88)	(104.19)	84.51
Cash and Cash equivalents at the beginning of the year	26.33	46.68	130.52	130.52	46.02
Cash and Cash equivalents at the end of the year	20.23	26.33	46.68	26.33	130.52

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for R M Drip and Sprinklers Systems Limited


Arjun Ranji Makani
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