

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



Date: 05.07.2024

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Symbol: RMDRIP

ISIN: INE219Y01018

Subject: Outcome of the Rights issue Committee Meeting held on 05th July, 2024.

Dear Sir/Ma'am,

With reference to the captioned subject matter, this is to inform you that Meeting of the Rights Issue Committee of the Company held on Friday, July 05, 2024, At the Corporate Office Of The Company At Plot No. 22, Bramhanand, Krushnaban Colony, Sadguru Nagar Road, Koshiko Nagar, Nashik-422009, Maharashtra, India at 12.30 PM. discussed and approved the following: (outcome of the Meeting)

1. The Rights issue Committee has approved the Draft Letter of Offer ("DLOF") for raising of funds through issuance and allotment of fully paid up equity shares of Rs. 10 each ("Equity Shares") to the eligible equity shareholders of the Company on a Rights basis, on such terms and at such price and ratio as may be decided by the Board or Rights Issue Committee at a later date, as on the record date (to be notified later), for an amount not exceeding Rs. 27.00 Crores, subject to receipt of in-principle approval of National Stock Exchange of India Limited, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made there under, as amended from time to time ("Rights Issue").

The DLOF will be submitted to Emerge platform of National Stock Exchange of India Limited (NSE-Emerge) for seeking in-principal approval for the said Rights Issue.

Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as Annexure-1

The Meeting of the Rights Issue Committee started at 12.30 PM and concluded at 1.30 PM.

Kindly take the above information on your record and oblige

Thanks and Regards,

FOR R M DRIP AND SPRINKLERS SYSTEMS LIMITED



Nivrutti Pandurang Kedar
Managing Director
DIN: 06980548

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Annexure-I

The details as required under SEBI (Listing Obligation & Disclosure Requirements) 2015 Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, with respect to the Right issue is given as under:

Particulars	Details
Details Type of securities proposed to be issued	Fully paid-up Equity Share of the face value of Rs. 10/- each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR if GDR), qualified institutions placement, referential allotment etc.);	Right issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an amount upto Rs. 27.00 Crores (Rupees Twenty Seven Crores only).
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

FOR R M DRIP AND SPRINKLERS SYSTEMS LIMITED



Nivrutti Pandurang Kedar
Managing Director
DIN: 06980548