

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



Date: 29.06.2024

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: RMDRIP

NSE SYMBOL: RMDRIP

Sub: Outcome of the Meeting of the Board of Directors held on 29th June, 2024

Reference: Reg. 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors ('Board') of the Company, at its meeting held on Saturday, 29th June, 2024 at the Corporate Office of the Company at Plot No. 22, Bramhanand, Krushnaban Colony, Sadguru Nagar Road, Koshiko Nagar, Nashik-422009, Maharashtra, India at 2.30 p.m. discussed and approved the following:

1. The Board of Directors in its meeting held on 27th March, 2024 approved the issue of fully paid-up Equity Shares by way of Right issue for an amount not exceeding Rs. 40.00 Crores. In this regard, the Board has considered and approved the amendment in the issue size through issuance of fully paid up Equity shares by way of Right issue for an amount not exceeding Rs. 27.00 Crores instead of Rs. 40.00 Crores by way of a rights issue to the existing shareholders of the Company in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws for an amount not exceeding Rs.27.00 Crores (Rupees Twenty Seven Crores).

Further, the Board has constituted Rights Issue Committee and authorized its members to decide on the terms and conditions of the Issue, including but not limiting to the final issue size/amount, rights entitlement ratio, the issue price, record date, timing of the rights issue and approval of draft letter of offer; appointment of intermediaries and legal counsel, if required; allotment of shares and other related matters.

Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as an Annexure I.

The Board meeting commenced at 14.30 Hrs. and concluded at 15.00 Hrs.

Kindly take the above on record.

Thanks & Regards,

For R M Drip and Sprinklers Systems Limited



Nivrutti Pandurang Kedar
Managing Director
DIN 06980548

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Annexure-I

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the Right issue is are given as under:

Particulars	Details
Type of securities proposed to be issued	Fully paid-up Equity Share of the face value of Rs. 10 each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Right issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an amount aggregating upto Rs. 27.00 Crores (Rupees Twenty Seven Crores).
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

The Board meeting commenced at 14.30 Hrs. and concluded at 15.00 Hrs.

Kindly take it on your records.

Thanks & Regards,

For R M Drip and Sprinklers Systems Limited



Nivrutti Pandurang Kedar

Managing Director

DIN 06980548