

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



Date: 22nd May, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India

Dear Sir/ Madam,

NSE Symbol: RMDRIP

Sub: Intimation for acquisition of Subsidiary under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Company has acquired Tuljai Agro Chemicals Private Limited “the Company”.

The details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I.

All stakeholders are requested to take the same on the records.

For R M Drip and Sprinklers Systems Limited



Anita Vasant Pagare
Company Secretary & Compliance Officer
ICSI FCS 12565

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ANNEXURE I

Sr. No.	Particulars	Details of Information
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: Tuljai Agro Chemicals Private Limited Authorized Share Capital of the Company is Rs. 2,60,00,000 divided into 26,00,000 equity shares of Rs. 10/- each.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3	Industry to which the entity being acquired belongs	Manufacturing and supply of Agro chemicals, Agro Products, Organic and Inorganic products, Fertilizers, Bio fertilizers, pesticides etc.
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Object of the RMDRIP is to manufacture and fabricate by adopting World Class Technology and State of the Art equipment's and to design, supply, distribute, market, import and export and otherwise deal in Flat Drip & Cylindrical Drip Systems, HDPE Sprinkler Pipes with Fittings and PVC Pipes as a part of the Irrigation Systems with latest automation & supplying products to the Indian and global Farming Community to maximize the farming productivity. With this acquisition, R M Drip and Sprinklers Systems Limited will make an entry into the growing market The acquisition will provide access to entirely new business vertical and shall give advantages of complementary skill sets and result in significant benefits such as, greater market penetration, enhanced product offerings and innovative range of products, entry into new markets, new process learnings, availability of highly

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		skilled man power, input cost optimisation and potential sourcing benefits. We are bringing synergy by using same dealer network for both product lines.
5	brief details of any governmental or regulatory approvals required for the acquisition	The Company has acquired Tuljai Agro Chemicals Private Limited by complying with all applicable provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6	indicative time period for completion of the acquisition	Not Applicable
7	consideration - whether cash consideration or share swap or any other form and details of the same	Acquisition of equity shares in cash, payment made through banking channels.
8	cost of acquisition and/or the price at which the shares are acquired	The total cost of acquisition is Rs. 2,31,44,000/-
9	percentage of shareholding / control acquired and / or number of shares acquired	RMDRIP has acquired 51.20% equity stake in Tuljai Agro Chemicals Private Limited i.e. 11,57,200 equity shares of Rs. 10/- each.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Tuljai Agro Chemical Private Limited (TACPL) is engaged in the manufacturing and supply of agro chemicals, Agro Products, Organic and Inorganic products, Fertilizers, Bio fertilizers, pesticides etc.</p> <p>History/Turnover: Not Applicable</p> <p>The Date of Incorporation of the TACPL is 26/06/2023.</p> <p>Country of Presence: India</p>