

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



Date: 22nd April, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra, India
NSE Symbol: RMDRIP

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Conversion of equity warrants into equity shares.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, we hereby inform you that the warrant holders of the Preferential Issue to the Special Resolution passed on Tuesday, March 14, 2023, the Board of Directors of the Company in their meeting held today on Monday 22nd April, 2024 inter alia, approved the allotment of 40,01,000 Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 20.70/- (Rupees Twenty & Seventy Paise Only) (including a premium of Rs. 10.70 per share) fully paid up upon exercising the option available with the Share Warrant Holder (person belonging to non-Promoter Category) to convert 40,01,000 (Forty Lakhs One Thousand) Convertible Warrants.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 15.525/- per warrant (being an equivalent amount to 75% of the Warrant exercise price of Rs. 20.70/- per warrant) aggregating to Rs. 6,21,15,525/- (Rupees Six Crore Twenty-One Lakhs Fifteen Thousand Five Hundred & Twenty-Five Only).

In this regard, the details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The Board Meeting commenced at 2.30 pm and concluded at 3.30 pm.

For R M Drip and Sprinklers Systems Limited.

Anita Vasant Pagare
Company Secretary & Compliance Officer
ICSI FCS 12565
Enclosure: A/A

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Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares of the face value of Rs. 10/- each.
Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	Preferential Allotment by conversion of Convertible Warrants into Equity
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	N.A.
Name of the Investor (Non-Promoter)	1- Hitesh N Kawa HUF 2- Natwarlal K. Kawa HUF 3- Kunal Haresh Mehta 4- Smita Mehta 5- Rushabh Sevantilal Sanghavi 6- Harshad Rasiklal Sheth 7- Mukta Tukaram Kedar
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)	Allotment of 40,01,000 (Forty Lakhs One Thousand) of Rs. 10/- (Rupees Ten) each issued at a price of Rs. 20.70/- (Rupees Twenty & Seventy Paise Only) at the ratio of 1:1 - One Equity share for every warrant exercised
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 40,01,000 convertible warrants into 40,01,000 fully paid-up equity shares of Rs. 10/- each.

Sr. No.	Name of the Allottees	Category	No. of Warrants converted into Equity Shares	Total Consideration Received (75%) (Amount in Rs.)
1	Hitesh N Kawa HUF	Non-Promoter	5,00,000	77,62,500
2	Natwarlal K. Kawa HUF	Non-Promoter	4,00,000	62,10,000
3	Kunal Haresh Mehta	Non-Promoter	3,00,000	46,57,500
4	Smita Mehta	Non-Promoter	9,54,000	1,48,10,850
5	Rushabh Sevantilal Sanghavi	Non-Promoter	8,00,000	1,24,20,000
6	Harshad Rasiklal Sheth	Non-Promoter	5,20,000	80,73,000
7	Mukta Tukaram Kedar	Non-Promoter	5,27,000	81,81,675
Total			40,01,000	6,21,15,525

For R M Drip and Sprinklers Systems Limited.

Anita Vasant Pagare
Company Secretary & Compliance Officer
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