

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



Date: 14th May, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India

Dear Sir / Madam,

NSE SYMBOL: RMDRIP

Subject: Outcome of Board Meeting held on 14th May, 2024 (Reference: Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015).

This is to inform your good office that the meeting of the Board of Directors of our Company, was held today at the Corporate Office of the Company at Plot No. 22, Bramhanand, Krushnaban Colony, Sadguru Nagar Road, Koshiko Nagar, Nashik-422009, Maharashtra, India, and the Board has inter-alia considered and approved the following amongst other items::

1. The allotment of 59,00,000 Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 20.70/- (Rupees Twenty & Seventy Paise Only) (including a premium of Rs. 10.70 per share) fully paid up upon exercising the option available with the Share Warrant Holder (person belonging to non-Promoter Category) to convert 59,00,000 Convertible Warrants; The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 15.525/- per warrant (being an equivalent amount to 75% of the Warrant exercise price of Rs. 20.70/- per warrant) aggregating to Rs. 9,15,97,500/- (Rupees Nine Cores Fifteen Lakhs Ninety-Seven Thousand Five Hundred Only).
In this regard, the details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.
2. Considered and approved the Migration of Listing/Trading of Equity Shares of the Company from NSE EMERGE/SME platform to Main Board of National Stock Exchange of India Limited as well as on Main Board of BSE Ltd in terms of Chapter IX of SEBI (ICDR) Regulations, 2018 subject to approval of members, BSE Limited, National Stock Exchange of India Limited, or such other authorities;
3. Considered and approved the Postal Ballot Notice, The details of the Postal Ballot will be intimated to the Stock Exchanges in due course of time.
4. Considered and approved the Appointment of M/s Nuren Lodaya & Associates (A peer reviewed unit) as Scrutinizers for the Postal Ballot Event;
5. Considered and approved the Calendar of Events for the Postal Ballot Event.

The meeting of Board of Director commences at 7.00 pm and concluded at 7.30 pm.

This is for the information and records of the Exchange, please.

Thanking you.
Yours Faithfully,

For R M Drip and Sprinklers Systems Limited



Nivrutti Pandurang Kedar
DIN 06980548
Managing Director

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Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares of the face value of Rs. 10/- each.
Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	Preferential Allotment by conversion of Convertible Warrants into Equity
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	N.A.
Name of the Investor (Non-Promoter)	1-Kunal Haresh Mehta 2-Patel Mayankkumar Dipakbhai 3-Roopal H Kawa 4-Shaila Sakharam Kedar
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)	Allotment of 59,00,000 of Rs. 10/- (Rupees Ten) each issued at a price of Rs. 20.70/- (Rupees Twenty & Seventy Paise Only) at the ratio of 1:1 - One Equity share for every warrant exercised
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 59,00,000 convertible warrants into 59,00,000 fully paid-up equity shares of Rs. 10/- each.

Sr. No.	Name of the Allottees	Category	No. of Warrants converted into Equity Shares	Total Consideration Received (75%) (Amount in Rs.)
1	Kunal Haresh Mehta	Non-Promoter	30,30,000	4,70,40,750
2	Patel Mayankkumar Dipakbhai	Non-Promoter	6,30,000	97,80,750
3	Roopal H Kawa	Non-Promoter	14,20,000	2,20,45,500
4	Shaila Sakharam Kedar	Non-Promoter	8,20,000	1,27,30,500
Total			59,00,000	9,15,97,500

For R M Drip and Sprinklers Systems Limited



Nivrutti Pandurang Kedar
DIN 06980548
Managing Director