

# R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



**RM Drip**  
And Sprinkler Systems Ltd.

**Date : 28th May 2022**

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
BandraKurlaComplex, Bandra (E),  
Mumbai400051.

**NSE Symbol: RMDRIP**

**Sub: Outcome of Adjourned Board Meeting dated 28<sup>th</sup> May 2022 under Regulation 30(6) of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

We would like to inform you that an adjourned meeting of Board of Directors of the Company was duly convened and held on Saturday, 28<sup>th</sup> May 2022, at 11.00 and started at 11.10 and concluded at 13.40.

Outcome of that meeting is as below:

1. The Board of Directors has noted that the finalization of accounts has been delayed due to unavoidable situations. Therefore the following resolutions will be taken at next Board Meeting.
  - a. To approve and adopt audited financial results of the company for the half year ended on March 31, 2022 and auditor's report thereon.
  - b. To approve and adopt the annual audited financial results of the company for the year ended on 31<sup>st</sup> March, 2022 and auditor's unmodified report thereon for the year ended on 31<sup>st</sup> March, 2022.
  - c. To approve the draft of standalone financial statement for the year ended on 31<sup>st</sup> March, 2022.

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2. The Board of Directors has noted the draft of Secretarial Audit Report for Financial Year 2021-2022.
3. The Board of Directors has noted and considered the presentation made by Mr. Shyam Sundar Dash, Managing Director of the Company for business review, business plan and budget for the financial year 2022-23.
4. The Board of Directors has noted that the proposal of appointment of Ms. Shahina Mukadam (DIN: 02082614) at the position of independent director of the Company, shall be considered and approved on recommendation of Nomination and Remuneration Committee at their meeting to be held next.
5. The Board of Directors has noted that re-constitution of Audit Committee of the Company will be deferred until appointment of new Independent Director.
6. The Board of Directors has noted that re-constitution of Nomination and Remuneration Committee of the Company will be deferred until appointment of new Independent Director.
7. The Board of Directors has reviewed the financial position of the Company and approved borrowing of funds from promoters of the Company from time to time.
8. The Board of Directors has approved the borrowing of funds from directors of the Company from time to time.
9. With the permission of Chairman and consent of majority of directors the following business was transacted by the Board
  - a) The Board of Directors has noted that the Internal Audit Report for Financial Year 2021-22 was not ready and will be considered at next Board Meeting.

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- b) The Board of Directors has noted that the proposal of reappointment of Mr. Shyam Sundar Dash (DIN: 07502666) as Managing Director of the Company shall be considered and approved on recommendation of Nomination and Remuneration Committee at their meeting to be held next.
- c) The Board of Directors has noted that the proposal of reappointment of Mr. Kewal Kundanlal Handa (DIN: 00056826) as Independent Director of the Company shall be considered and approved on recommendation of Nomination and Remuneration Committee at their meeting to be held next.
- d) The Board of Directors has noted that the proposal of reappointment of Ms. Ulka Krishna Kulkarni (DIN: 07085469) as Independent Director of the Company shall be considered and approved on recommendation of Nomination and Remuneration Committee at their meeting to be held next.

Kindly take the same on your record and acknowledge.

Thanking You.

Yours faithfully,

**FOR R M DRIP AND SPRINKLERS SYSTEMS LIMITED**

**Shyam Sundar Dash**

**Managing Director**

**DIN: 07502666**

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Nashik Road, Nashik 422101, Maharashtra, India**